

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
07-Oct-24	Nifty	Nifty	Buy	25104-25136	25170/25222.0	25068.00	Intraday
07-Oct-24	Bank of Baroda	BANBAR	Buy	248.50-249.50	252	247.40	Intraday
07-Oct-24	Apollo Tyre	APOTYR	Sell	514-515	509.8	517.70	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

October 7, 2024

### Gladiator Stocks

Scrip Name	Action
NTPC	Buy
Union bank	Buy
IndusInd Bank	Buy
Duration: 3 Months	

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## Technical Outlook

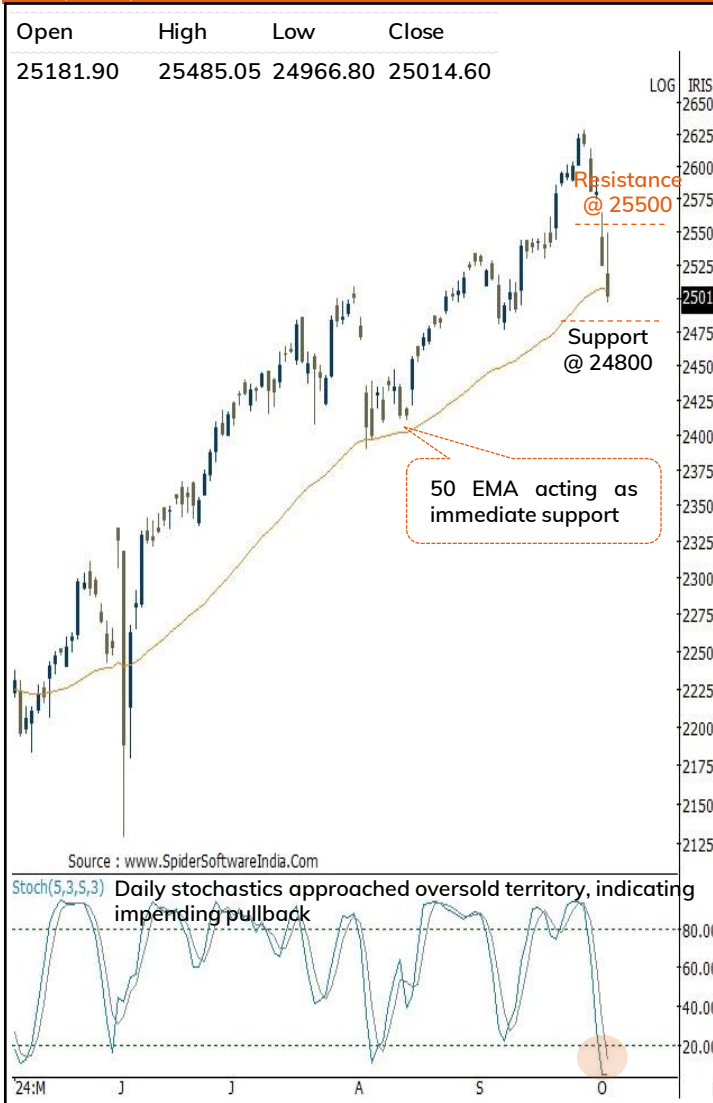
### Week that was...

Nifty snapped three-week winning streak tracking escalating geopolitical worries and settled the week with a biggest cut since June-22 of 4.3% at 25050 amid heavy sell off by FII's. Barring Metal, all major indices ended in red weighed down by financials, auto, realty.

### Technical Outlook:

- The index started the week on a negative note and accelerated downward momentum on the breach of last week's low of 25800. As a result, weekly price action resulted into sizable bear candle with biggest weekly loss of 4.3% since June 2022, indicating corrective bias as contrary to our view, Nifty breached key support of 25800 and settled below it. In the process, RSI oscillator has witnessed positive divergence on hourly charts indicating impending pullback
  - The index started the week on a negative note and accelerated downward momentum on the breach of last week's low of 25800. As a result, weekly price action resulted into sizable bear candle, indicating corrective bias as contrary to our view, Nifty breached key support of 25800 and settled below it.
  - In the upcoming eventful week, we believe strong support for the Nifty is placed at 24800, holding above which would keep pullback options open amid oversold conditions (Daily stochastic oscillator is placed at 5). In the process, volatility to remain high while discounting development on ongoing geopolitical concerns coupled with RBI Policy and start of Q2FY25 earning season which would further dictate the trend. Only a decisive close below 24800 would lead to extended correction towards 24400.
  - Structurally, key point to highlight is that, in CY24, on 5 occasions intermediate corrections have been limited to the tune of 5-6% range while respecting 50 days EMA and time wise such corrections have been arrested within 6-7 sessions and subsequently witnessed a decent up move. In current scenario, with 5% correction behind us, index has approached 50 days EMA amid oversold conditions. Thereby, a decisive close above previous session's high would be the first sign of pause in downward momentum that would open the door for pullback towards 25500 in coming week
  - Crude oil would be the key monitorable amid escalation of geopolitical worries. The current up move appears to be more of technical pullback from oversold territory. We expect, it to face stiff resistance in the 80-82 zone
  - Sectorally, IT, Metal, Pharma are expected to relatively outperform while BFSI, capital goods, oil & gas offers bargain buy opportunity
- Source: Bloomberg, Spider, ICICI Direct Research  
October 7, 2024

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81688.45	-808.65	-0.98
NIFTY Index	25014.60	-235.50	-0.93
Nifty Futures	25173.85	-301.85	-1.18
BSE500 Index	37092.33	-359.96	-0.96
Midcap Index	58474.45	-550.25	-0.93
Small cap Index	18758.65	-193.95	-1.02
GIFT Nifty	25240.00	66.15	0.30

## Nifty Technical Picture

	Intraday	Short term
Trend	↔	↓
Support	25020-24960	24800
Resistance	25150-25220	25500
20 day EMA		25503
200 day EMA		23241

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25104-25136
Target	25170/25222.0
Stoploss	25068.00

## Sectors in focus (Intraday) :

IT, BFSI, FMCG, Metal

## Technical Outlook

### Week that was:

Nifty Bank index concluded truncated week on a negative note tracking global volatility owing to geopolitical tension in the middle east. Index settled the week at 51462, down 4.3% while PSU bank index was down 2%

### Technical Outlook:

- The Index started the truncated week on a negative note and gradually inched southward as the week progressed. The weekly price cation resulted into sizable bear candle carrying lower high low indicating corrective bias as index snapped three weeks winning streak.
- The formation of lower high-low on the daily chart. The lack of follow through strength signifies corrective bias going forward. Key point to highlight since Jan-24 is that, on multiple occasions buying demand emerged from 100 days EMA. In current scenario, with 4% correction in last week index is approaching 100 days EMA (placed at 51000) amid oversold conditions as daily stochastic oscillator is poised at 6 levels. Thus holding above 51000 would keep pullback option open towards 52600. Failure to do so would lead to extended correction towards 49600
- PSU bank index is hovering around key support and expected to attract supportive efforts near their long term mean. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for banks.

## Bank Nifty Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	51462.05	-383.15	-0.74

## BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↓
Support	51430-51280	50800
Resistance	51780-51940	52600
20 day EMA		52573
200 day EMA		49388

## Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51720-51782
Target	52030
Stoploss	51608

# Bank of Baroda(BANBAR)

Duration: Intraday

Action	Buy	Rec. Price	248.50-249.50	Target	252.00	Stop loss	247.40
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Source: Spider Software, ICICI Direct Research

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Action	Sell	Rec. Price	514-515	Target	509.80	Stop loss	517.70
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## Daily Chart

Price sustaining below 20 day EMA and lower high lower low suggest further downward momentum

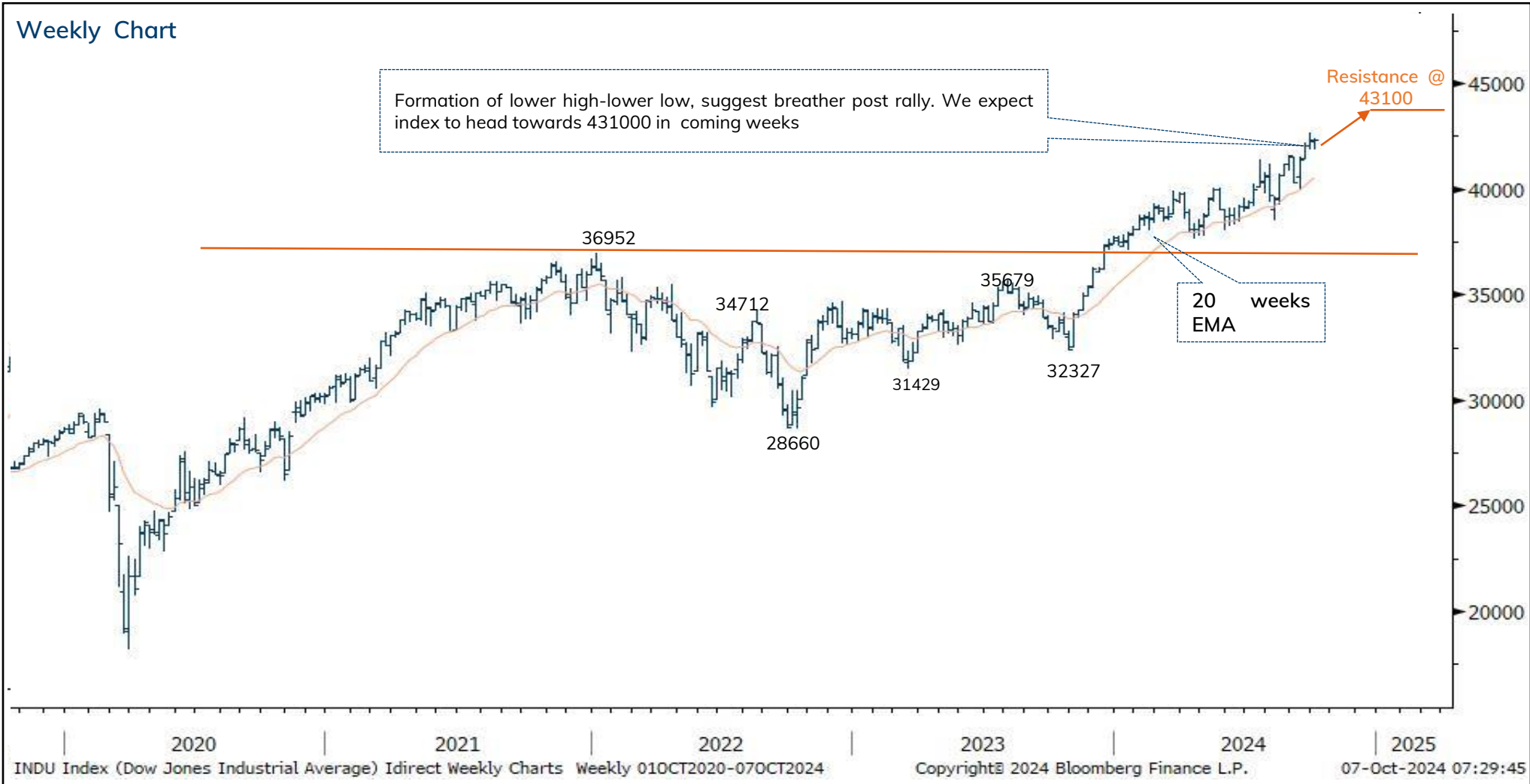


Source: Spider Software, ICICI Direct Research

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# Dow Jones (42353)



Source: Bloomberg, ICICI Direct Research

\* Dow Jones chart is as on 4<sup>th</sup> October 2024

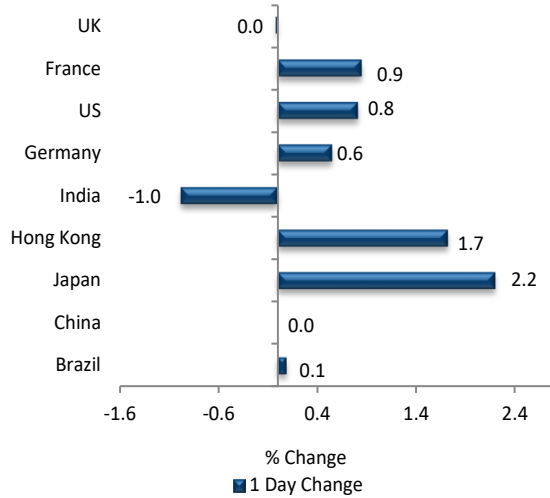
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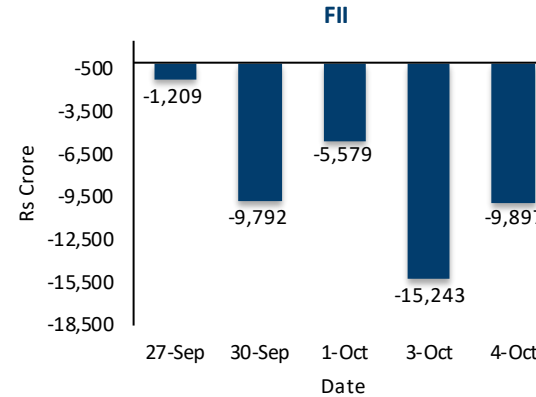


# Market Activity Report

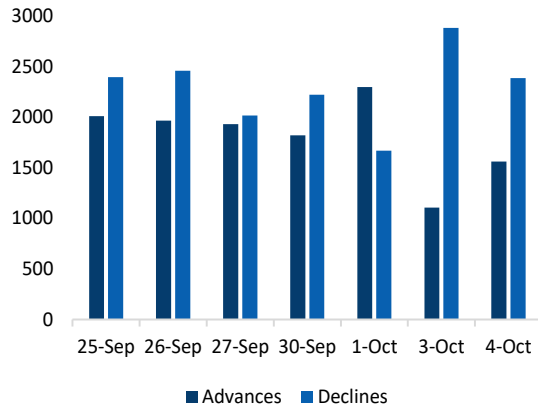
## Global Equity Market Performance



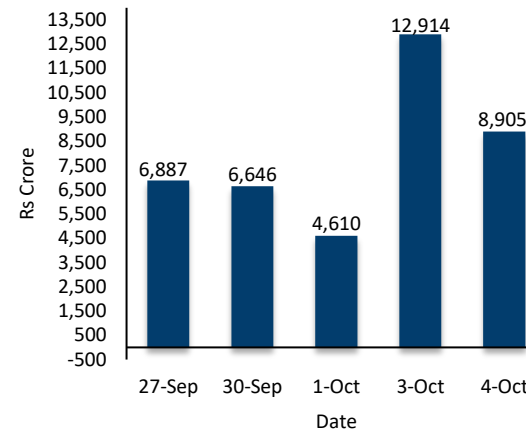
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



### DII



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research  
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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	25014.6	24825	24637	24307	25343	25673	25861
S&P BSE SENSEX INDEX	Negative	81688.45	81024	80360	79188	82859	84032	84695
NIFTY BANK	Negative	51462.05	51088	50712	50077	52099	52734	53110
NIFTY 50 FUTURES	Negative	25193	25005	24817	24504	25506	25819	26008
NIFTY BANK FUTURES	Negative	51920	51547	51174	50577	52517	53114	53487
AARTI INDUS LTD	Negative	551.15	545	539	529	561	571	577
ABB INDIA LTD	Negative	7930.4	7840	7748	7616	8064	8196	8288
ABBOTT INDIA LTD	Negative	28104.55	27855	27604	27238	28472	28838	29089
ABCAPITAL	Negative	227.83	225	222	217	233	238	241
ACC LTD	Negative	2433.75	2406	2377	2339	2473	2511	2540
ADANI ENTERPRISE	Negative	3110.65	3071	3031	2991	3150	3190	3230
ADANI PORTS AND	Negative	1413.7	1396	1379	1353	1438	1463	1480
ADITYA BIRLA FAS	Negative	333	326	321	311	341	351	357
ALKEM LABORATORI	Positive	6194.15	6078	5962	5841	6315	6436	6551
AMBUJA CEMENTS	Negative	610.7	602	595	585	619	629	637
APOLLO HOSPITALS	Negative	6773.6	6682	6589	6451	6913	7051	7144
APOLLO TYRES LTD	Negative	511.55	505	498	487	523	534	541
ASHOK LEYLAND	Negative	225.39	222	219	214	230	235	238
ASIAN PAINTS LTD	Negative	3072.5	3033	2993	2931	3135	3197	3238
ASTRAL LTD	Negative	1893.15	1873	1852	1826	1920	1946	1967
ATUL LTD	Negative	7690.6	7592	7493	7322	7863	8033	8133
AU SMALL FINANCE	Neutral	718.95	709	699	682	737	755	765
AUROBINDO PHARMA	Positive	1466.05	1442	1419	1395	1490	1514	1537
AXIS BANK LTD	Neutral	1178.4	1167	1156	1138	1196	1214	1225
BAJAJ AUTO LTD	Negative	11774.4	11626	11478	11316	11935	12096	12244
BAJAJ FINANCE LT	Negative	7211.35	7100	6990	6825	7375	7540	7650
BAJAJ FINSERV LT	Negative	1884.55	1855	1825	1785	1925	1965	1995
BALCHI	Negative	660.7	650	640	627	673	686	696
BALKRISHNA INDS	Negative	2859.55	2809	2758	2669	2949	3038	3089
BANDHAN BANK LTD	Negative	186.86	185	184	181	189	192	194
BANK OF BARODA	Positive	250.59	244	239	233	256	261	267



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1364.55	1349	1332	1314	1384	1402	1418
BERGER PAINTS	Negative	576.95	569	562	550	588	600	606
BHARAT ELECTRON	Negative	277.2	274	270	266	282	286	291
BHARAT FORGE CO	Negative	1473.8	1457	1439	1418	1496	1517	1535
BHARAT HEAVY ELE	Negative	267.6	263	258	253	274	279	284
BHARAT PETROL	Negative	340.25	334	327	320	348	355	361
BHARTI AIRTEL	Negative	1640.9	1619	1596	1563	1676	1710	1732
BIOCON LTD	Negative	346.35	342	336	327	357	366	372
BIRLASOFT LTD	Negative	581.15	576	570	560	592	602	608
BOSCH LTD	Negative	36734.5	36386	36039	35657	37115	37497	37845
BRITANNIA INDS	Negative	6206	6144	6082	5984	6304	6402	6464
CAN FIN HOMES	Negative	847.15	826	806	779	873	900	920
CANARA BANK	Negative	107.62	106	104	102	109	112	113
CHAMBAL FERTILIS	Negative	498.25	485	472	449	522	546	559
CHOLAMANDALAM IN	Negative	1497.4	1482	1467	1445	1519	1541	1556
CIPLA LTD	Negative	1623.3	1582	1540	1503	1661	1698	1740
CITY UNION BANK	Negative	158.39	156	155	152	160	163	164
COAL INDIA LTD	Negative	497.2	493	488	483	504	510	515
COFORGE LTD	Negative	7125.55	7027	6928	6824	7230	7334	7433
COLGATE PALMOLIV	Negative	3740.05	3696	3653	3581	3811	3883	3926
CONTAINER CORP	Negative	881.05	870	859	848	892	903	914
COROMANDEL INTER	Neutral	1619.9	1596	1574	1533	1660	1700	1723
CROM GREAVES CON	Neutral	422.05	418	414	407	430	436	441
CUMMINS INDIA	Negative	3623.5	3585	3547	3486	3684	3745	3783
DABUR INDIA LTD	Positive	572.45	567	562	553	581	590	595
DALMIA BHARAT LT	Negative	1937.5	1906	1875	1837	1975	2013	2045
DEEPAK NITRITE	Negative	2828.5	2788	2748	2680	2896	2964	3004
DIVI LABS LTD	Positive	5425.55	5366	5307	5229	5503	5581	5640
DIXON TECHNOLOGI	Negative	13634	13390	13145	12865	13915	14195	14440
DLF LTD	Negative	844.85	830	814	796	864	882	897
DR LAL PATHLABS	Negative	3495.3	3419	3343	3290	3548	3601	3677

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6633.25	6585	6537	6463	6707	6781	6829
EICHER MOTORS	Negative	4706.8	4663	4621	4551	4775	4845	4887
ESCORTS KUBOTA L	Negative	4015.65	3959	3902	3802	4117	4216	4274
EXIDE INDUS LTD	Negative	502.4	493	484	475	511	520	528
FED BANK LTD	Positive	193.67	192	189	185	198	201	204
GAIL INDIA LTD	Negative	230.19	226	221	213	239	247	252
GLENMARK PHARMA	Neutral	1662.7	1628	1594	1558	1698	1734	1768
GMR AIRPORTS INF	Negative	89.94	89	87	86	92	93	95
GNFC	Negative	645.75	632	619	595	669	693	706
GODREJ CONSUMER	Negative	1343.25	1333	1321	1309	1357	1369	1381
GODREJ PROPERTIE	Negative	2897.45	2837	2778	2666	3009	3121	3180
GRANULES INDIA	Negative	569.75	553	537	514	592	615	631
GRASIM INDS LTD	Negative	2745.1	2721	2697	2663	2779	2813	2837
GUJARAT GAS LTD	Positive	616.45	605	595	584	626	637	647
HAVELLS INDIA	Neutral	1934.45	1914	1894	1860	1969	2004	2024
HCL TECH LTD	Negative	1776.6	1760	1743	1719	1801	1825	1841
HDFC ASSET MANAG	Negative	4219.45	4172	4126	4067	4277	4336	4382
HDFC BANK LTD	Negative	1657.65	1643	1629	1606	1681	1705	1719
HDFC LIFE INSURA	Positive	708.8	703	696	691	714	720	726
HERO MOTOCORP LT	Negative	5520.85	5454	5386	5288	5620	5718	5786
HINDALCO INDS	Negative	747.9	740	732	723	758	767	775
HINDUSTAN AERONA	Negative	4256.65	4194	4130	4059	4328	4398	4462
HINDUSTAN COPPER	Negative	330.35	322	316	308	337	344	351
HINDUSTAN PETRO	Negative	406.9	396	386	378	415	424	434
HINDUSTAN UNILEV	Negative	2848.75	2806	2763	2709	2903	2957	3000
IDFC	Negative	109.21	107	106	105	110	112	113
IDFC FIRST BANK	Negative	71.83	71	70	70	73	74	74
INDIA CEMENTS	Negative	363.1	360	358	355	366	369	371
INDIAMART INTERM	Negative	2840.9	2799	2758	2690	2908	2976	3017
INDIAN ENERGY EX	Neutral	207.95	205	203	200	210	213	216
INDIAN HOTELS CO	Negative	661.45	652	644	631	673	686	694

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	168.65	166	163	161	170	173	175
INDIAN RAILWAY C	Negative	872.75	862	852	837	888	904	914
INDRAPRASTHA GAS	Neutral	549.35	544	539	533	556	561	567
INDUS TOWERS LTD	Negative	372.2	366	362	354	379	386	391
INDUSIND BANK	Negative	1382.85	1373	1362	1343	1403	1422	1433
INFO EDGE	Positive	8198.65	8095	7992	7885	8305	8412	8515
INFOSYS LTD	Positive	1918.15	1884	1851	1816	1952	1987	2020
INTERGLOBE AVIAT	Negative	4609.35	4563	4515	4439	4686	4761	4809
IPCA LABS LTD	Neutral	1491.4	1460	1427	1401	1519	1545	1578
ITC LTD	Neutral	503.55	497	491	481	512	523	528
JINDAL STEEL & P	Negative	1021.1	1004	987	960	1049	1075	1093
JK CEMENTS LTD	Negative	4565.55	4484	4403	4338	4631	4695	4777
JSW STEEL LTD	Positive	1033.75	1019	1005	983	1055	1077	1090
JUBILANT FOODWOR	Negative	629.15	622	616	607	637	646	652
KOTAK MAHINDRA	Negative	1809	1788	1767	1736	1840	1871	1891
L&T FINANCE LTD	Negative	174.96	172	169	164	180	185	188
L&T TECHNOLOGY S	Negative	5071.6	5005	4937	4819	5191	5309	5377
LARSEN & TOUBRO	Negative	3493.95	3456	3420	3371	3542	3590	3627
LAURUS LABS LTD	Negative	445.15	438	429	416	459	473	481
LIC HOUSING FIN	Negative	634.85	626	619	610	642	651	658
LTIMINDTREE LTD	Negative	6114.1	6055	5995	5891	6220	6325	6385
LUPIN LTD	Positive	2198.25	2160	2123	2083	2237	2277	2314
M&M FIN SERVICES	Negative	300.45	293	287	276	311	323	329
MAHANAGAR GAS LT	Neutral	1910.35	1885	1859	1824	1946	1981	2008
MAHINDRA & MAHIN	Negative	3017.45	2966	2914	2818	3115	3210	3263
MANAPPURAM FINAN	Negative	189.3	187	185	181	194	197	200
MARICO LTD	Negative	690.2	682	673	663	702	713	721
MARUTI SUZUKI IN	Negative	12605.75	12452	12300	12087	12818	13030	13183
MAX FINANCIAL SE	Negative	1160.8	1150	1138	1118	1182	1202	1214
MCX INDIA LTD	Negative	5805.15	5682	5559	5425	5939	6073	6196

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2234.85	2203	2171	2123	2283	2331	2363
MRF LTD	Negative	133408.8	132011	130614	128228	135794	138180	139577
MUTHOOT FINANCE	Neutral	1930.35	1900	1871	1831	1969	2009	2039
SAMVARDHANA MOTH	Negative	200.92	198	196	192	204	208	211
MPHASIS LTD	Negative	2846.6	2802	2758	2679	2925	3004	3049
NATIONAL ALUMIN	Negative	220.35	216	210	207	224	228	233
NAVIN FLUORINE I	Negative	3419.35	3386	3353	3301	3471	3523	3556
NESTLE INDIA LTD	Negative	2598.15	2566	2534	2478	2654	2710	2742
NMDC LTD	Negative	236.56	234	230	226	242	246	250
NTPC LTD	Negative	430.45	425	419	412	438	445	451
OBEROI REALTY	Negative	1808.4	1785	1762	1729	1841	1874	1897
OIL & NATURAL GA	Positive	295.25	292	290	286	299	303	305
ORACLE FINANCIAL	Negative	10951.2	10756	10560	10220	11293	11634	11830
PAGE INDUSTRIES	Negative	41450	40949	40450	39783	42116	42782	43282
PERSISTENT SYS	Negative	5141.3	5023	4906	4733	5314	5487	5604
PETRONET LNG LTD	Positive	357.85	353	349	341	366	373	378
PI INDUSTRIES	Negative	4587.25	4530	4473	4376	4683	4781	4837
PIDILITE INDS	Negative	3208.8	3167	3126	3060	3274	3340	3380
PIRAMAL ENTERPRI	Negative	1032.45	1015	998	969	1060	1088	1105
POLYCAB INDIA LT	Negative	7184.95	7105	7026	6881	7328	7472	7551
POWER FINANCE	Negative	463.35	458	452	446	470	476	482
POWER GRID CORP	Negative	338.85	335	331	325	344	351	354
PUNJAB NATL BANK	Positive	105.85	105	103	101	108	109	111
PVR INOX LTD	Negative	1599.5	1580	1560	1533	1627	1654	1674
RAMCO CEMENT/THE	Negative	868.45	857	846	834	879	890	901
RBL BANK LTD	Negative	197.69	195	193	189	201	205	208
REC LTD	Negative	524.05	516	509	497	535	547	555
RELIANCE INDS	Negative	2773.05	2745	2719	2674	2816	2861	2888
SBI CARDS & PAYM	Negative	743.15	737	729	718	755	765	773
SBI LIFE INSURAN	Neutral	1798.1	1770	1743	1703	1837	1877	1905
SHREE CEMENT	Negative	26034.2	25766	25498	25131	26401	26768	27036

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3336.3	3296	3256	3197	3395	3454	3494
SIEMENS LTD	Negative	7246.85	7163	7079	6977	7350	7453	7537
SRF LTD	Negative	2350.35	2318	2287	2229	2407	2465	2496
STATE BANK IND	Positive	796.65	784	772	760	809	822	833
STEEL AUTHORITY	Negative	139.01	135	132	129	142	144	148
SUN PHARMA INDU	Positive	1910.05	1892	1873	1843	1940	1971	1989
SUN TV NETWORK	Negative	818	806	793	783	830	841	853
SYNGENE INTERNAT	Negative	865.7	854	842	822	885	906	917
TATA CHEMICALS	Positive	1128.65	1099	1070	1038	1160	1192	1221
TATA COMM	Negative	2082.05	2050	2019	1965	2136	2190	2221
TATA CONSULTANCY	Positive	4252.25	4218	4184	4144	4292	4332	4366
TATA CONSUMER PR	Negative	1130.4	1119	1107	1090	1149	1167	1178
TATA MOTORS LTD	Negative	930.75	917	904	888	946	962	975
TATA POWER CO	Negative	466.65	460	453	446	473	481	487
TATA STEEL LTD	Negative	166.75	165	162	160	170	172	175
TECH MAHINDRA LT	Neutral	1616.45	1590	1562	1532	1647	1676	1704
TITAN CO LTD	Negative	3670.1	3612	3554	3483	3741	3812	3870
TORRENT PHARMA	Positive	3473.55	3387	3301	3247	3527	3581	3667
TRENT LTD	Negative	7353.3	7264	7176	7080	7448	7544	7632
TVS MOTOR CO LTD	Negative	2687.5	2647	2606	2553	2740	2792	2833
ULTRATECH CEMENT	Negative	11450.25	11277	11104	10828	11726	12002	12175
UNITED BREWERIES	Negative	2105.1	2082	2058	2017	2147	2188	2211
UNITED SPIRITS	Negative	1531.35	1516	1499	1471	1561	1589	1605
UPL LTD	Negative	599.3	593	587	577	609	619	626
VEDANTA LTD	Negative	508.7	502	494	487	517	524	532
VODAFONE IDEA LT	Negative	9.79	10	10	10	10	10	11
VOLTAS LTD	Neutral	1809.6	1784	1758	1718	1851	1890	1917
WIPRO LTD	Neutral	533.55	528	521	514	542	549	556
ZEE ENTERTAINMEN	Negative	131.77	130	127	122	137	141	145
ZYDUS LIFESCIENC	Negative	1057.35	1045	1034	1018	1072	1088	1099

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
23-Sep-24	NTPC	431	Buy	420-430	485	394	3 Months
20-Sep-24	Union Bank	119	Buy	120-124	140	114	3 Months
12-Sep-24	IndusInd Bank	1388	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1921	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2817	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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